NEIGHBOR'S FINANCIAL CORPORATION
Serving Communities Since 1989

Ability-To-Repay Worksheet

The information below will be utilized to determine your eligibility for mortgage financing. In order to determine your ability to repay a mortgage loan, please answer the questions below to the best of your knowledge. If you do not have sufficient funds to pay your monthly budgeted expenses after this mortgage loan financing transaction or if you anticipate changes to your debts, income, and/or assets that negatively impact your ability to repay, your mortgage loan may be denied.

1. After this mortgage financing transaction, do you have sufficient residual income to pay your anticipated monthly budgeted expenses including (but not limited to) food, clothing, utilities, entertainment, transportation, medical, savings, gifts, other expenses, and other debt?

    ☐ Yes ☐ No

2. Do you anticipate any changes in your employment status that may result in decreased earnings?

    ☐ Yes ☐ No
    If yes, please indicate the type of anticipated change and the effective date below:

Type of Anticipated Change:	*Date(s):*
Reduced wages to $_____ per ☐ Hrs. ☐ wk. ☐ mo. ☐ yr.	
Reduced hours to _____ hours per week	

3. Do you anticipate financing a purchase within the next 36 months (car, boat, computer, etc.) that will increase your total monthly debt?

    ☐ Yes ☐ No
    If yes, please indicate the amount of the monthly payment and the dates the monthly payment will likely occur:

Anticipated Monthly Payment:	*Dates:*
$	
$	
$	

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4.   Other than mortgage-related expenses (such as a down-payment and/or closing costs), do you anticipate a reduction in your assets due to a cash-purchase, donation, gift, etc.?

☐Yes ☐ No
If yes, please indicate the amount of the asset reduction and the date:

Anticipated Asset Reduction:	*Dates:*
$	
$	
$	

I certify that I have answered the information above honestly and accurately. I further understand that this information may be used to determine my adjusted income, debt to income ratio, and/or value of assets. In the event the information above results adverse action, I will be entitled to an adverse action notice in compliance with the Equal Credit Opportunity Act and the Fair Credit Reporting Act.

_____   _____
Borrower   Borrower / Co-Borrower

_____   _____
Date   Date